



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

**FOR IMMEDIATE RELEASE**

November 16, 2020

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
AWARDS RECORDKEEPING CONTRACT**

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that, after a competitive process, it has awarded its Recordkeeping Services Acquisition (RKSA) contract to Accenture Federal Services LLC. Accenture Federal Services LLC will support Thrift Savings Plan recordkeeping and provide defined contribution managed services that will operate and manage the associated people, processes, and systems required to deliver TSP services.

The RKSA contract has a performance period comprised of an 18-month transition period and four 3-year option periods.

*The TSP is a retirement savings plan for Federal employees and members of the uniformed services; it is similar to the 401(k) plans offered by many private employers. As of Oct 31, 2020, TSP assets totaled approximately \$644 billion, and retirement savings accounts were being maintained for more than 6.1 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at [www.tsp.gov](http://www.tsp.gov).*

**MEDIA CONTACT:**

Kim Weaver  
202-942-1641

(end)